

State of California
Business, Transportation and Housing Agency
Department of Transportation

HIGHWAY FINANCIAL MATTERS
Allocations for Local RIP Project
Resolution: FP-01-98

Prepared By:
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CTC Meeting: June 13, 2002
Reference No.: 2.5c.(9)

Original Signed By:
ROBERT L. GARCIA
Chief Financial Officer
June 3, 2002

ADVANCED
ALLOCATIONS FOR LOCAL ASSISTANCE STATE TRANSPORTATION IMPROVEMENT
PROGRAM (STIP) PROJECT OFF THE STATE HIGHWAY SYSTEM

RESOLUTION FP-01-98

RECOMMENDATION

The California Department of Transportation (Department) does **not** recommends the California Transportation Commission approve the following Resolution **allocating an advancement of \$1,750,000. Approving allocation requests of projects programmed in advanced years will cause the allocations to exceed the funds identified for the current year STIP Fund Estimate and will effect our ability to fund currently programmed projects.**

FINANCIAL RESOLUTION

Resolved, that \$1,750,000, contingent upon the passage of the Budget Act of 2002, be allocated from Items 2660-101-0042 and 2660-101-0890 for one (1) Local Regional Transportation Improvement (RIP) project in Ventura County.

SUMMARY AND CONCLUSIONS

This resolution allocates \$1,750,000 in the State Highway Account and Federal Trust funds for one (1) local RIP project listed in the 2002 STIP at an estimated cost of \$1,750,000.

Attachment

