

Memorandum

To: CHAIR AND COMMISSIONERS
CALIFORNIA TRANSPORTATION COMMISSION

CTC Meeting: January 29, 2014

Reference No.: 2.5g.(5c)
Action Item

From: STEVEN KECK
Acting Chief Financial Officer

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Division Chief
Transportation Programming

Subject: **FINANCIAL ALLOCATION AMENDMENT FOR PROPOSITION 1B STATE
ADMINISTERED TCIF PROJECT ON THE STATE HIGHWAY SYSTEM
RESOLUTION TCIF-AA-1314-07, AMENDING RESOLUTION TCIF-A-1213-28**

RECOMMENDATION:

The California Department of Transportation recommends the California Transportation Commission (Commission) amend Resolution TCIF-A-1213-28 to de-allocate \$2,772,000 in Proposition 1B Trade Corridor Improvement Funds (TCIF) from Project 91 – Los Angeles County Line to Route 23-US 101 Improvements Phase 1 project (PPNO 2291) in Ventura County, reducing the original TCIF capital allocation of \$11,315,000 to \$8,543,000, to reflect contract award savings.

BACKGROUND:

In June 2013, the Commission approved \$11,315,000 in Proposition 1B TCIF capital funds under Resolution TCIF-A-1213-28 to fund the Los Angeles County Line to Route 23-US 101 Improvements Phase 1 project. The contract was awarded on November 21, 2013 with a savings of \$2,772,000 in TCIF capital funds.

The necessary changes are reflected in strikethrough and bold on the attached revised vote box.

RESOLUTION:

Be it Resolved, that \$11,315,000 in Proposition 1B Trade Corridor Improvement Funds (TCIF) capital funds (304-6056) originally allocated under Resolution TCIF-A-1213-28 for TCIF Project 91 – Los Angeles County Line to Route 23-US 101 Improvements Phase 1 project in Ventura County, is hereby amended by \$2,772,000, reducing the original TCIF capital amount to \$8,543,000, in accordance with the attached revised vote box.

Attachment

