



# Revised 2014 SHOPP Fund Estimate

Presented to the  
California Transportation Commission

# Additional Funding Identified

- **Early Loan Repayment**

- From the General Fund to the State Highway Account
  - \$210 million available for SHOPP
  - \$27 million available for Maintenance

- **Proposition 1B Savings**

- From the Corridor Mobility Improvement Account (CMIA)
  - \$67 million available for SHOPP

- **Updated SHOPP Target Capacity**

- Added \$210 million in fiscal year 2014-15
- Added \$67 million in fiscal year 2015-16

# Revised SHOPP Target Capacity

## Revision to the 2014 SHOPP Fund Estimate Capacity (\$ in millions)

	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	5-Year	6-Year
SHOPP Target Capacity, 2014 FE	\$2,000	\$2,200	\$2,300	\$2,300	\$2,300	\$2,300	\$ 11,400	\$ 13,400
Loan Repayments from General Fund <sup>1</sup>	0	210	0	0	0	0	210	210
<b>Subtotal</b>	\$2,000	\$2,410	\$2,300	\$2,300	\$2,300	\$2,300	\$ 11,610	\$ 13,610
Proposition 1B Savings <sup>2</sup>	0	0	67	0	0	0	67	67
<b>New SHOPP Target Capacity</b>	<b>\$2,000</b>	<b>\$2,410</b>	<b>\$2,367</b>	<b>\$2,300</b>	<b>\$2,300</b>	<b>\$2,300</b>	<b>\$ 11,677</b>	<b>\$ 13,677</b>
Less SHOPP Target Capacity, 2014 FE	(2,000)	(2,200)	(2,300)	(2,300)	(2,300)	(2,300)	(11,400)	(13,400)
<b>Increase in SHOPP Target Capacity</b>	<b>\$0</b>	<b>\$210</b>	<b>\$67</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$ 277</b>	<b>\$ 277</b>

Notes:

<sup>1</sup> Represents the proposed General Fund loan repayments in the 2014-15 Governor's Budget.

<sup>2</sup> Represents the savings from the CMIA, which is included in Proposition 1B.

- Total SHOPP target capacity increased by \$277 million as a result of the increased revenues.
- The Adopted 2014 SHOPP does not include the early loan repayment.

# Next Steps

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- **Adopt CTC Resolution G-14-12**
- **Adoption of new capacity will allow the Department to program projects into the SHOPP.**