

Memorandum

TAB 74

To: CHAIR AND COMMISSIONERS
CALIFORNIA TRANSPORTATION COMMISSION

CTC Meeting: June 25, 2014

Reference No.: 2.5c.(4a)
Action Item

From: NORMA ORTEGA
Chief Financial Officer

Prepared by: Steven Keck
Division Chief
Budgets

Subject: **FINANCIAL ALLOCATION FOR STATE ADMINISTERED STIP PROJECTS ON THE STATE HIGHWAY SYSTEM (ADVANCEMENTS) RESOLUTION FP-13-67**

RECOMMENDATION:

The California Department of Transportation recommends the California Transportation Commission allocate \$49,529,000 for the State administered State Transportation Improvement Program (STIP) I-5 HOV lanes (PPNO 2531D) project in Orange County, on the State Highway System. This allocation represents funding for the 2014-15 Fiscal Year (FY) and shall be recorded against 2014-15 capacity.

ISSUE:

The attached vote list describes one State administered STIP project on the State Highway System programmed in FY 2014-15, totaling \$49,529,000 plus \$31,587,000 from other sources. The Department is ready to proceed with this project and is requesting an allocation at this time; however, the allocation is contingent on the passage of the 2014 Budget Act.

FINANCIAL RESOLUTION:

Resolved, that \$43,472,000 be allocated from the Budget Act of 2014, Budget Act Item 2660-301-0890 for construction and \$6,057,000 for construction engineering for the State administered STIP project described on the attached vote list.

Attachment

