

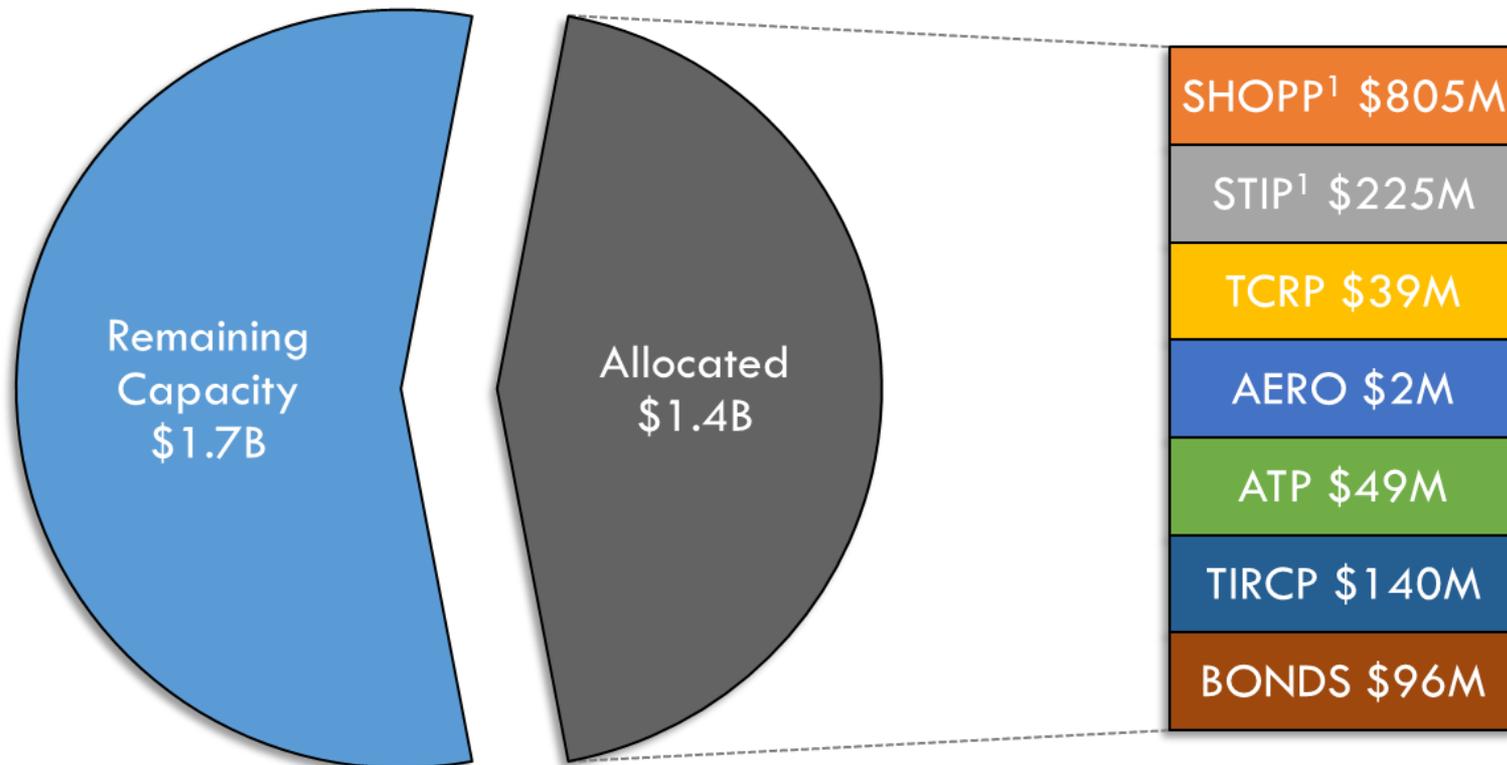


Caltrans®

Budget and Allocation Capacity Update
Presented to the
California Transportation Commission

44% of 2015-16 Capacity Allocated Through March 2016

\$3.1 Billion Allocation Capacity



1. Includes authorized changes and project rescissions totaling -\$131 million for SHOPP and -\$55 million for STIP

May Revision Update State-wide Outlook

- \$1.9 billion reduction in tax revenue forecast due to lower than expected income tax and sales tax receipts
- Reduced deposits into the Rainy Day Fund
- Conservative budget without major spending increase
- Policies consistent with fiscal restraint in anticipation of a possible recession
 - Current recovery already two years longer than average

May Revision Finance Letters

- Capital Outlay Support Program
 - A decrease of 94 full-time equivalents (FTEs), reflecting reductions in STIP and other workloads
 - Contingent upon adoption of the Governor's Transportation Funding Plan, an increase of 877 FTEs
- State Bridges: Federal Load Rating Compliance
 - 26 permanent positions to perform federally mandated bridge load rating evaluations
- Interstate Express Lane Maintenance
 - A permanent increase of \$2.4 million in reimbursement authority for maintenance on Interstate 10 and 110 Express Lanes

May Revision Finance Letters (cont.)

- FAST Act Trade Corridors

- FASTLANE Grants

- Provisional language to allow the Commission to allocate federal and state capital funds to provide a match to successful FASTLANE grants

- Nationally Significant Freight and Highway Projects Program Formula Funds

- Provisional language to allow the use of the new federal funds as a trade corridor program
- Follows TCIF Guidelines adopted by the Commission
- Half of funding to corridor-based projects proposed by local agencies and half to projects of statewide significance proposed by Caltrans

Damages Recovered by Caltrans

Fiscal Year	Total Damages	Unbillable	Billed	Collected
2012-13	\$36.8	\$23.8	\$13.0	\$10.6
2013-14	\$41.4	\$23.7	\$17.7	\$10.5
2014-15	\$43.3	\$24.7	\$18.7	\$12.0

**dollar in millions*



Upcoming Events

- June 2016
 - Enacted Budget due
 - Preliminary 2016-17 Allocation Capacity
- July 2016
 - Decrease in Price-Based Excise Tax on gasoline
 - Increase in Excise Tax on diesel
 - California Road Charge Pilot begins
- August 2016
 - Final 2016-17 Allocation Capacity